

TRAVEL AND TOURISM INDUSTRY IN INDIA

Due to the enormous development in the Indian economy, the travel and tourism industry in India has gained remarkably exponential growth. Though the infrastructure, including roads, transports, accommodations, etc., are still a constraint, yet India in the present times is a preferred destination for both domestic travellers as well as overseas. With the aim of providing a substantial amount of foreign exchange and finally achieving it, the Indian travel and tourism industry has now become a profitable industry.

SIZE OF THE INDUSTRY

Tourism in India is the largest service sector contributing 6.23% to the overall GDP (gross domestic product) and 8.78% to the total employment of the country. Every year near about 5 million foreign tourists and 562 domestic travellers travel across India. As the industry is continuously progressive, the total revenue that it provides to the nation is expected to increase manifold in the upcoming years.

According to the predictions, Indian earnings from international visitors and tourism goods would be around US\$ 51.4 billion by the end of this year. Moreover, the sector is estimated to be accountable for 7.2% of the total employment in India by 2019.

LEADING AGENCIES

- Cox and Kings
- Thomas Cook
- Expedia
- Yatra
- Goibibo
- Make My Trip
- Club Mahindra Holidays

EMPLOYMENT OPPORTUNITIES

Increased tourism in India has undoubtedly provided job opportunities in not just this particular sector but in several others as well. At present, over 20 million people are working in the Indian travel and tourism sector. Moreover, a new wave, medical tourism is also growing at a rapid pace. Since the Indian tourism industry emphasizes



several core nationalistic standards and ideals, there are many opportunities that the people interested in making a career in this sector can grab.

COURSES

Courses in travel and tourism are quite helpful in getting the desired job in this industry. The top agencies are often seen hiring college graduates; however, the career prospectus of tourism suggests that candidates having a diploma can also get jobs in this sector. Postgraduate courses in travel management can further open opportunities for administrative and managerial jobs.

EXPECTATIONS

According to the World Travel and Tourism Council, the tourism industry in India is expected to contribute Rs 8, 50, 000 crores to the overall GDP by 2020. Nevertheless, this is not all, and India still needs to realize the full potential of its travel and tourism sector. Potential, which can grow the nation's economy by creating several new jobs, providing impetus to other industries, and generating wealth, will be helpful to pay off international debt.

LATEST DEVELOPMENTS

Because of the booming IT sector and increased trips made by foreign businessmen to India, India's tourism has got a noticeable boost in the past few years. Most foreigners nowadays make their business trips to India more than any other country worldwide. Besides, they often prefer turning their trips longer by adding holidays or weekend breaks to them. Tourist arrivals and foreign exchange earnings of India appear to increase every year by over 22% and 33% respectively, thus resulting in the continual development of the industry as well as the nation.





info@kerdasoftech.com



www.kerdasoftech.com